

## **EXTENSIONS TO HIGH-GRADE SURFACE GOLD AT CAPOTE HIGHLIGHTED BY DETAILED 3D MAGNETICS MODELS**

**Bastion Minerals Limited (ASX: BMO) (Bastion or the Company)** is pleased to provide an update on its on-going exploration program and the completion of detailed geophysical activities within the Capote Mining District and surrounding vein systems in the mineral rich Atacama Region of Chile.

### **Highlights**

- Detailed 360-line-km of 25m spaced ground magnetics acquired over the San Juan Gold Mine and surrounding vein systems.
- The modelling shows potential extensions to high-grade surface gold at Capote and the San Juan Gold vein which produced approximately 0.5Moz at 40g/t.<sup>1</sup>
- 3D magnetic inversions are mapping the sub-surface distribution of mineralised veins at depth of up to 400m highlighting sub-surface extensions.
- 50-line-km of Induced Polarisation (**IP**) and 50-line-km of Audio Magnetotellurics (**AMT**) data currently being acquired.
- IP data acquisition expected to be complete Mid-December.
- The combined 3D Magnetic and IP data will define final drill targets for Capote.
- Maiden 5000 metre drilling campaign to commence in early 2022.

### **Bastion's Executive Chairman, Mr. Ross Landles, commented:**

*"We are extremely excited with the 3D magnetic inversion data produced from the Capote Mining District. This data clearly indicates the high-grade gold surface mineralisation and shows us how the veins hosting these extend to depth and along strike. When we combine these models with the IP and AMT data, we will have an exceptional dataset to allow for a targeted drill program at Capote."*

*"Since consolidation of the Capote Mining District, environmental permits have required amendments to reflect the larger landholding to allow exploration drilling to commence. We are now advanced in the process and expect approvals will be provided in December and drilling to commence in early 2022."*

<sup>1</sup> ASX Announcement 15 March 2021 - Prospectus

### Ground Magnetism Survey

A ground magnetism survey consisting of 360-line-km of 25m spaced ground magnetism has been completed over the San Juan, Resurgimiento and Yayito Vein Systems (**Figure 1**). The objective of this work was to provide highly detailed 3D magnetic models which can image the sub-surface extensions of mineralised veins from surface mapping.

Final data has been received from this survey and this data has been inverted into 3D, building solid geophysical models, from which interpretations of vein orientations, structures and geology can be made (**Figure 2**).

### Induced Polarisation (IP) / Audio-Magnetotellurics survey (CSMT)

A program of IP and AMT has been designed to cover Yayito, San Juan, Resurgimiento and other recognised vein systems (**Figure 1**). The objective of this work is to image the subsurface expression of mineralisation. Fifty-line-kilometres of gradient array IP is planned to identify areas of sulphide associated with mineralised veins and fifty line-kilometres of AMT is designed to identify key shallow structures.

Induced Polarisation is a geophysical method which maps the sub-surface distribution of “chargeable” minerals. The sulphide minerals associated with the gold mineralisation at Capote (e.g. pyrite) are chargeable and the distribution of these minerals may correlate closely with the distribution of gold.

Audio-Magnetotellurics is a geophysical method which maps the flow of natural electrical currents within the earth’s crust. These currents will follow conductive zones such as faults and structures and through mapping these key structures can be imaged.

Together the 3D magnetism, IP, AMT, surface geological mapping and geochemistry will provide a highly detailed dataset for accurate drill targeting.

### Next Steps

The final preparation stages of the Company’s maiden drilling program are currently underway. Drilling is aimed at expanding gold mineralisation around the known historical deposits at Yayito and Resurgimiento veins and testing several new greenfield target areas. The Company will undertake an approximately 5,000-metre diamond drilling program, with a focus on testing the shallow surface expression of multiple vein systems where high-grade gold has been returned from recent rock-chip campaigns. Drill hole locations are being designed and regulatory and environmental approvals process will commence in December.

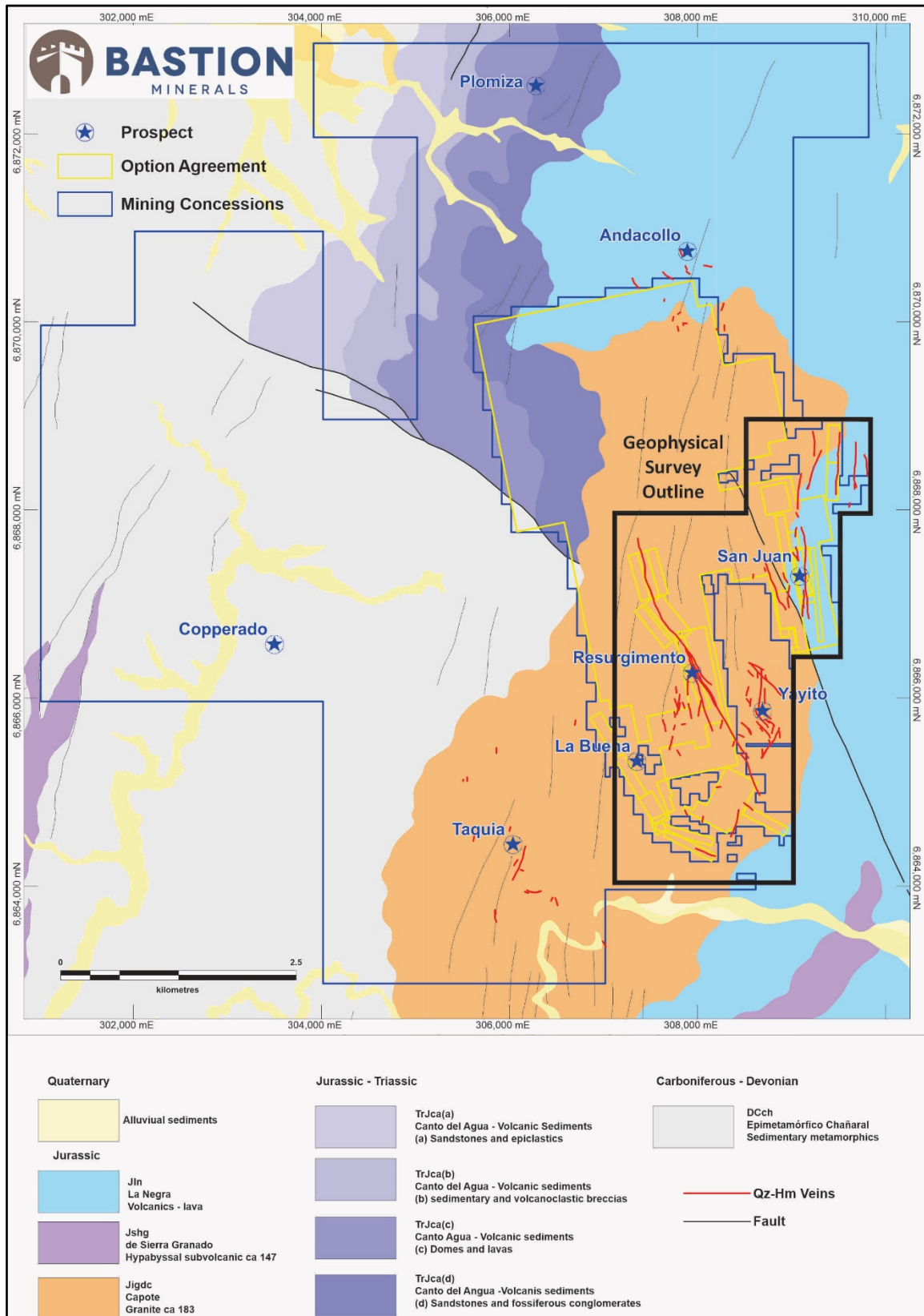


Figure 1: Capote Mining District showing geology, Bastion tenements (blue outline) and newly acquired tenement area (yellow tenement boundary) showing location of the current geophysical survey.



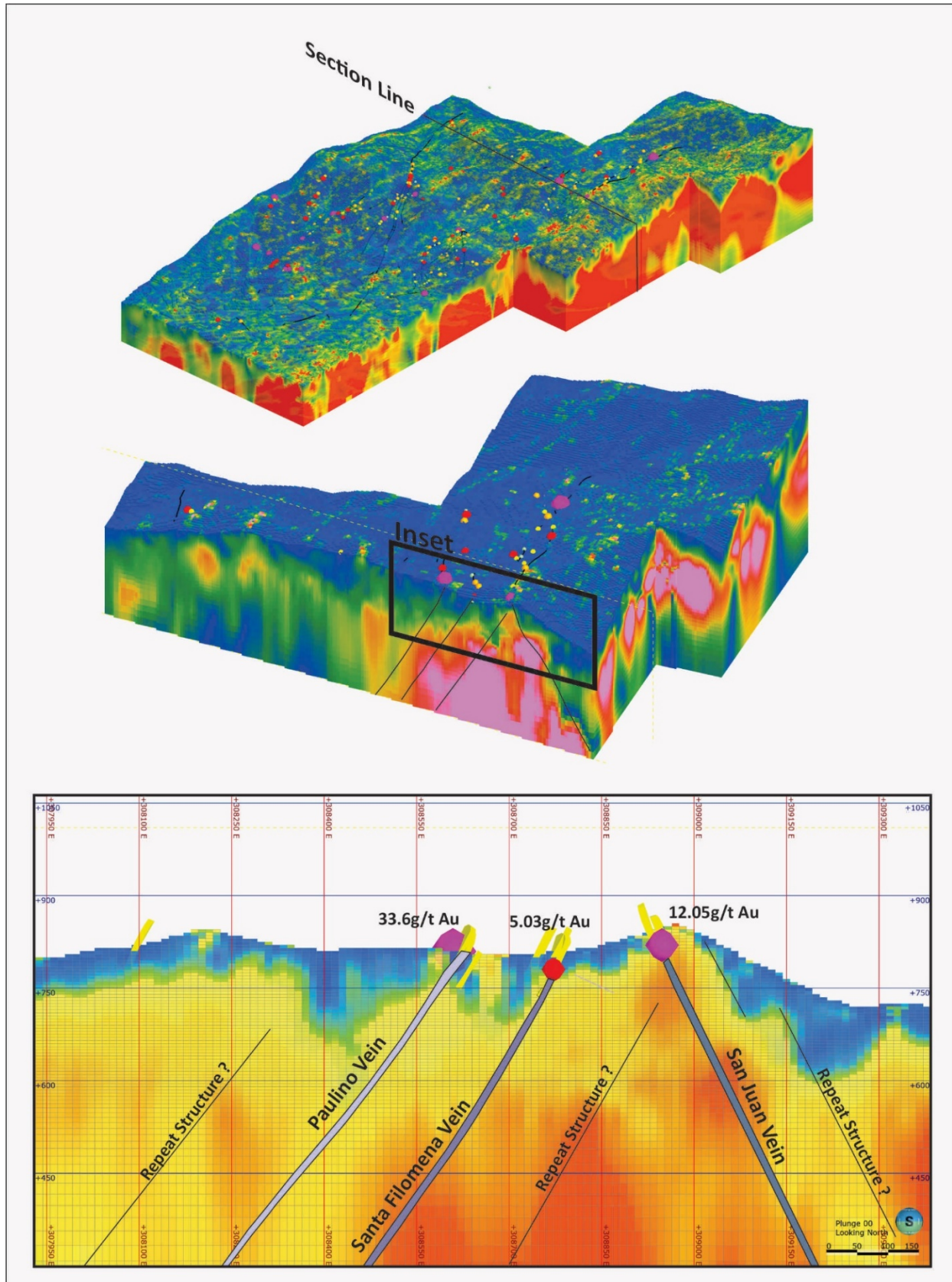


Figure 2: Detailed 3D magnetic models clearly demonstrate the sub-surface potential of the main vein systems at Capote.

## About Bastion Minerals

Bastion Minerals Limited (ASX:**BMO**) (**Bastion** or the **Company**) is an Australian listed exploration company focused on discovering high-grade precious and base metals deposits within the mineral-rich Atacama Region of Chile (**Figure 3**). Bastion's strategy is to apply cutting-edge exploration to make multiple discoveries on its highly prospective Capote Gold, Cometa Copper-Gold and Garin Gold-Silver Projects, which have had no modern exploration. Bastion provides shareholders the opportunity to participate in discoveries leveraged to precious and base metals.

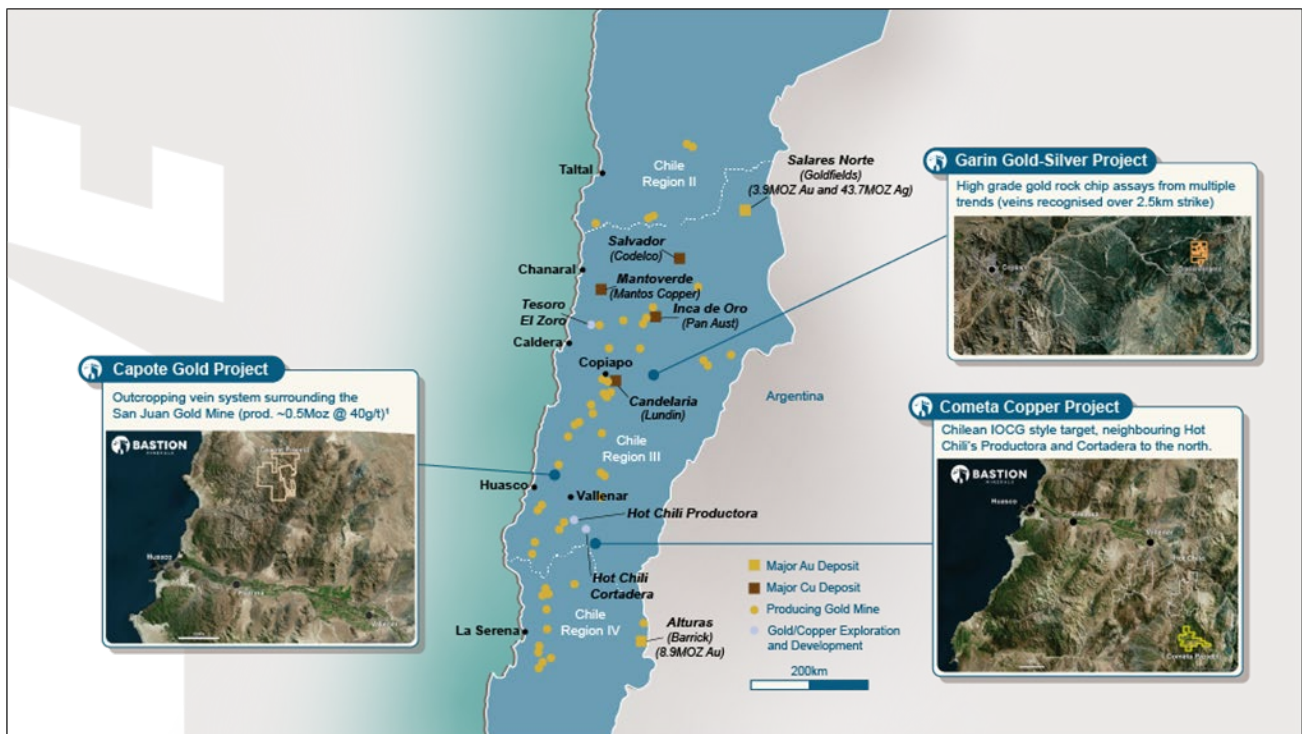


Figure 3: Bastion Minerals' Chilean Project Portfolio

This announcement was approved for release by the Board of Bastion Minerals.

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## APPENDIX 1

### Statements and Disclaimers

#### Competent Person Statement

The information in this Announcement that relates to exploration results is based on information compiled by Mr Mathew Brown, who is responsible for the exploration data, comments on exploration target sizes, QA/QC and geological interpretation and information. Mr Brown who is an independent consultant to Bastion Minerals and is a Member of the Australasian Institute of Geoscientists, has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as the "Competent Person" as defined in the 2012 Edition of the *Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves*. Mr Brown consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

#### Forward-Looking Statements

Certain statements contained in this Announcement, including information as to the future financial or operating performance of Bastion Minerals and its projects may also include statements which are 'forward-looking statements' that may include, amongst other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. These 'forward-looking statements' are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Bastion Minerals, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies and involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Bastion Minerals disclaims any intent or obligation to update publicly or release any revisions to any forward-looking statements, whether as a result of new information, future events, circumstances or results or otherwise after the date of this Announcement or to reflect the occurrence of unanticipated events, other than required by the *Corporations Act 2001* (Cth) and the Listing Rules of the Australian Securities Exchange (**ASX**). The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.

All 'forward-looking statements' made in this Announcement are qualified by the foregoing cautionary statements. Investors are cautioned that 'forward-looking statements' are not guarantee of future performance and accordingly investors are cautioned not to put undue reliance on 'forward-looking statements' due to the inherent uncertainty therein.

For further information please visit the Bastion Minerals website at: [www.bastionminerals.com](http://www.bastionminerals.com)



## JORC Code, 2012 Edition - Table 1 report

### Section 1 Sampling Techniques and Data

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
Sampling techniques	<ul style="list-style-type: none"> <li>Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple (e.g., 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g., submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<ul style="list-style-type: none"> <li>Geochemical samples collected were taken as either continuous channel samples across the veins sampled or when the vein was too large, as 30 small golf ball sized chips from an area covering 2m<sup>2</sup>.</li> <li>Magnetics was collected using a GEM Systems GSM19(-W) Overhauser effect fast walking magnetometer.</li> <li>Lines were walked on 25m spacings with an approximate to line length of 360km.</li> <li>Magnetic data was acquired on semi-continuous mode at 1s intervals and resampled to 1m sample points.</li> </ul>
Drilling techniques	<ul style="list-style-type: none"> <li>Drill type (e.g., core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g., core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul style="list-style-type: none"> <li>No drilling has been conducted on any project to date.</li> </ul>
Drill sample recovery	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	<ul style="list-style-type: none"> <li>No drilling has been conducted on any project to date.</li> </ul>
Logging	<ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> </ul>	<ul style="list-style-type: none"> <li>No drilling has been conducted on any project to date.</li> <li>Rock Chip and channel samples have been logged to record location, sample type, sample width, alteration and mineralisation visible and structural orientation data.</li> </ul>





CRITERIA	JORC CODE EXPLANATION	COMMENTARY
	<ul style="list-style-type: none"> <li>The total length and percentage of the relevant intersections logged.</li> </ul>	
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>	<ul style="list-style-type: none"> <li>No drilling has been conducted on any project to date.</li> <li>Rock chip and channel samples have been taken from 3-5kg of available material to ensure sufficient sample size w.r.t host rock grain size.</li> <li>Channel sampling was conducted to ensure a representative sample across each vein containing and equal proportion of material from the edges and centre of the vein.</li> </ul>
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e., lack of bias) and precision have been established.</li> </ul>	<ul style="list-style-type: none"> <li>Samples collected by Bastion Minerals (post March 2021 listing) have been run for Fire Assay and or Screen Fire Assay by ALS Chile. <ul style="list-style-type: none"> <li>Fire assays use a 50gm charge.</li> <li>Screen fire assays use 1kg pulp screened to 100 microns . Duplicate 50g assay on screen undersize . Assay of entire oversize fraction.</li> </ul> </li> <li>All samples were run for multielement assays for 48 elements using ALS lab code ME-MS61. Please see ALS website for full description and analytical detection limits. <ul style="list-style-type: none"> <li>Gold samples above the detection limit (10gm) were run using Au-GR422.</li> <li>Copper samples above the upper limit (1%) were run using Cu-OG62.</li> <li>Lead samples above the upper limit (1%) were run using Pb-OG62.</li> <li>Zinc samples above the upper limit (1%) were run using Zn-OG62.</li> </ul> </li> <li>Samples collected during and after 2012 from Capote have been run for a multielement suite ME-ICP41 with an aqua regia digest and an ICP finish for (Ag, Al, As, B, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, Ga, Hg, K, La, Mg, Mn, Mo, Na, Ni, P, S, Pb, Sb, Sc, Sr, Th, Ti, Tl, U, V, W, Zn): aqua regia digest is considered a near total digest and appropriate for regional exploratory appraisal. Capote Project: <ul style="list-style-type: none"> <li>All historic samples from Capote have been analysed by ALS Laboratories in La Serena.</li> <li>All samples from Capote have been analysed for Gold using a fire assay with atomic absorption spectroscopy, Au-AA23 with a 30gm charge.</li> <li>Approximately half the samples collected at Capote have been analysed for a multi-element suite.</li> <li>Samples collected before 2012 at Capote were analysed by ALS using a multielement suite MEICP-61 with a four acid digest and an ICP finish for (Ag, Al, As, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, Ga, K, La, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sr, Th, Ti, U, V, W, Zn).</li> <li>Samples collected during and after 2012 from Capote have been run for a multielement suite ME-</li> </ul> </li> </ul>

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		ICP41 with an aqua regia digest and an ICP finish for (Ag, Al, As, B, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, Ga, Hg, K, La, Mg, Mn, Mo, Na, Ni, P, S, Pb, Sb, Sc, Sr, Th, Ti, Tl, U, V, W, Zn): aqua regia digest is considered a near total digest and appropriate for regional exploratory appraisal.
		<ul style="list-style-type: none"> <li>Sample locations were recorded using a hand-held GPS in PSAD54-19S as prescribed by the Chilean Mining Regulations.</li> <li>Geology was recorded for each sample including, sample widths, mineralogy, type (vein, host rock, alteration etc). Structural data was recorded for vein orientations were available.</li> </ul>
<i>Location of data points</i>	<ul style="list-style-type: none"> <li><i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></li> <li><i>Specification of the grid system used.</i></li> <li><i>Quality and adequacy of topographic control.</i></li> </ul>	<ul style="list-style-type: none"> <li>Geochemical sample locations were recorded using a hand-held GPS in PSAD54-19S as prescribed by the Chilean Mining Regulations.</li> <li>High resolution satellite imagery and digital elevation grids have been acquired for Capote, Cometa and Garin.</li> <li>Magnetics data was located using a non-differential GPS.</li> </ul>
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> <li><i>Data spacing for reporting of Exploration Results.</i></li> <li><i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></li> <li><i>Whether sample compositing has been applied.</i></li> </ul>	<ul style="list-style-type: none"> <li>Rock-chip sampling has been conducted on an opportunistic (where possible) basis. Sampling of vein material has been based on available outcrop.</li> <li>Magnetics data was collected on 25m spaced lines.</li> </ul>
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> <li><i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></li> <li><i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></li> </ul>	<ul style="list-style-type: none"> <li>Channel samples are taken as a contiguous sample perpendicular to the vein boundaries to obtain a representative sample across the vein.</li> <li>Magnetics were walked on east west trenching lines to ensure sampling across the key structures and geological features.</li> </ul>
<i>Sample security</i>	<ul style="list-style-type: none"> <li><i>The measures taken to ensure sample security.</i></li> </ul>	<ul style="list-style-type: none"> <li>Samples were hand delivered by the sampling geologist to the laboratory.</li> </ul>
<i>Audits or reviews</i>	<ul style="list-style-type: none"> <li><i>The results of any audits or reviews of sampling techniques and data.</i></li> </ul>	<ul style="list-style-type: none"> <li>The data provided by Bastion Minerals has been reviewed by SRK and is considered to be industry standard and fit for the purpose of early stage exploration.</li> <li>The magnetics data was QA/QC'd, audited and processed by Barry de Wet, an independent Geophysical Consultant and industry leading expert on geophysical data collection, processing, and interpretation.</li> </ul>

## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>	<ul style="list-style-type: none"> <li>Tenement Information is tabulated in Bastion Minerals Prospectus Documents available on Bastion Minerals website.</li> <li>All tenements are believed to be in good standing and there is no known impediment to operating in the area.</li> </ul>
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<p>Capote Project</p> <ul style="list-style-type: none"> <li>Capote consists of a historic gold mining district. Handheld mining was conducted in the region from pre-colonial times up until 1954.</li> <li>Comet Exploration conducted rock-chip and channel sampling between 2011 and 2019 with 134 surface samples from the current Bastion Minerals Tenure Area.</li> <li>No modern exploration has been conducted within the tenement area outside of simple rock-chips and channel sample by Bastion Minerals (previously <b>Comet Exploration</b>).</li> </ul> <p>Garin Project</p> <ul style="list-style-type: none"> <li>Handheld mining for silver and gold was conducted sparsely within the Garin area from precolonial times until the 1980's.</li> <li>Comet Exploration conducted rock-chip and channel sampling between 2011 and 2019 with 236 surface samples from the current Bastion Minerals Tenure Area.</li> <li>No modern exploration has been conducted within the tenement area outside of simple rock-chips and channel samples by Comet Exploration.</li> </ul> <p>Garin Project</p> <ul style="list-style-type: none"> <li>Minor historical shafts and pits are observed within the Cometa property, presumably mined for copper.</li> <li>Comet Exploration conducted rock-chip and channel sampling between 2011 and 2019 with 110 surface samples from the current Bastion Minerals Tenure Area.</li> <li>No modern exploration has been conducted within the tenement area outside of simple rock-chips and channel sample by Comet Exploration.</li> </ul>
<i>Geology</i>	<ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>	<p>Capote Project</p> <ul style="list-style-type: none"> <li>Capote sits within Cretaceous granodiorite intruding Paleozoic sediments and Jurassic volcanic rocks.</li> <li>Potential mineralisation styles range from epithermal gold and silver mineralisation, IOCG style copper silver mineralisation and potentially copper gold porphyry mineralisation. The main target at Capote is epithermal gold mineralisation and the historical mining was focused on this.</li> </ul> <p>Garin Project</p> <ul style="list-style-type: none"> <li>Garin sits within an early Cretaceous volcanic arc containing structurally controlled batholithic intrusions.</li> <li>Potential mineralisation styles range from epithermal gold</li> </ul>

Criteria	JORC Code explanation	Commentary
		<p>and silver mineralisation and potentially copper gold porphyry mineralisation. The main target at Garin is epithermal gold and silver mineralisation.</p> <p>Cometa Project</p> <ul style="list-style-type: none"> <li>Cometa sits within an early Cretaceous volcanic arc containing structurally controlled batholithic intrusions.</li> <li>The main target at Cometa is IOCG copper silver mineralisation.</li> </ul>
<i>Drill hole Information</i>	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> <li>easting and northing of the drill hole collar</li> <li>elevation or RL (<b>Reduced Level</b>) – elevation above sea level in metres) of the drill hole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> <li>hole length.</li> </ul> </li> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	<ul style="list-style-type: none"> <li>No drilling has been completed on any of the three projects</li> </ul>
<i>Data aggregation methods</i>	<ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	<ul style="list-style-type: none"> <li>No drilling has been completed on any of the three projects.</li> <li>No equivalent metal values have been used for rock chip data.</li> </ul>
<i>Relationship between mineralisation widths and intercept lengths</i>	<ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known').</li> </ul>	<ul style="list-style-type: none"> <li>No drilling has been completed on any of the three projects.</li> </ul>



Criteria	JORC Code explanation	Commentary
<i>Diagrams</i>	<ul style="list-style-type: none"> <li><i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></li> </ul>	<ul style="list-style-type: none"> <li>No drilling has been completed on any of the three projects.</li> </ul>
<i>Balanced reporting</i>	<ul style="list-style-type: none"> <li><i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></li> </ul>	<ul style="list-style-type: none"> <li>No drilling has been completed on any of the three projects.</li> <li>All historic rock-chip data has been displayed and is reported within the Bastion Minerals Prospectus available on the Bastion Minerals website.</li> </ul>
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> <li><i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></li> </ul>	<ul style="list-style-type: none"> <li>No drilling has been completed on any of the three projects.</li> <li>All rock-chip data has been displayed and is reported within the Bastion Minerals Prospectus available on the Bastion Minerals website.</li> <li>No bulk sampling has been conducted.</li> <li>Satellite imagery, Digital Elevation Models and 13 band alteration mapping satellite data has been acquired for Capote and Garin. A similar survey is planned for Cometa.</li> <li>Airborne magnetics have been acquired by Bastion Minerals over the entire project areas at 50m spacings.</li> <li>Ground magnetics have recently been acquired for a subset of the Capote Project (this Announcement).</li> </ul>
<i>Further work</i>	<ul style="list-style-type: none"> <li><i>The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></li> <li><i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></li> </ul>	<p>Capote Project</p> <p>The exploration program for the Capote Project has been designed for maximum speed and efficiency. Initial rock chip and mapping program will be conducted focused on existing areas of interest (Yayito, Taquia and Andacollo) and areas of strong alteration identified from satellite imagery and 13 band satellite alteration mapping analysis. Key areas for drilling will be identified from the compiled assay and mapping data. Ground magnetics will be conducted to cover the entire lease to help identify blind structures and image sub-surface vein extents. Electrical geophysics will be considered to help constrain areas of potential sulphide accumulation and sub-surface structure for drill targeting. Maps, plans and diagrams showing the location of target areas and descriptions of these can be found in and is reported within the Bastion Minerals Prospectus available on the Bastion Minerals website.</p> <p>Garin Project</p> <p>The exploration program for the Garin Project has been designed for maximum speed and efficiency. Initial rock chip and mapping program will be conducted focused on existing areas of interest at Zulama Vein Extensions, Distal Vein, Garin Veijo, Copiapina and areas of strong alteration identified from satellite imagery and 13 band satellite alteration mapping analysis. Key areas for drilling will be identified from the compiled assay and mapping data. Ground magnetics will be conducted to cover the entire lease to help identify blind structures and image sub-surface vein extents. Electrical geophysics will be considered to help constrain areas of potential sulphide accumulation and sub-surface structure for drill targeting. Maps, plans and diagrams showing the location of target areas and descriptions of these can be found in and is reported within the Bastion Minerals Prospectus available on the Bastion Minerals website.</p> <p>Cometa Project</p> <p>The exploration program for the Cometa Project has been designed for maximum speed and efficiency. Initial rock chip and mapping program will be conducted focused on existing areas of interest (I, II and III) and</p>

Criteria	JORC Code explanation	Commentary
		areas of strong alteration identified from satellite imagery and 13 band satellite alteration mapping analysis. Key areas for drilling will be identified from the compiled assay and mapping data. Ground magnetics will be conducted to cover the entire lease to help identify blind structures and image sub-surface vein extents. Electrical geophysics will be considered to help constrain areas of potential sulphide accumulation and sub-surface structure for drill targeting. Maps, plans and diagrams showing the location of target areas and descriptions of these can be found in and is reported within the Bastion Minerals Prospectus available on the Bastion Minerals website.